

What is the Mogobe Bess project?

The Mogobe BESS project is a first of a kind and reaffirms our standing as a leading renewable energy player in South Africa. We continue to see attractive growth opportunities in the market based on the need for growth in power generation, our strong position in the country and our strong and competent local team," says Scatec CEO Terje Pilskog.

What is Scatec's Mogobe Bess project?

"This marks a new milestone for Scatec in South Africa and for the renewable energy transition in the country. The Mogobe BESS project is a first of a kind and reaffirms our standing as a leading renewable energy player in South Africa.

Who owns Mogobe Bess?

Located near Kathu in the Northern Cape province, the 103-MW/412-MWh Mogobe BESS will be majority owned by Scatec with a 51% shareholding, while its partners -- Perpetua Mogobe (RF) (Pty) Ltd and the holding company of the Mogobe Local Community Trust, will have 46.5% and 2.5%, respectively.

Where is Bess located in Africa?

Replicating successes from our hybrid solar and battery storage projects at Kenhardt, we will proceed to construct one of Africa's first and largest standalone dispatchable BESS systems. The project is located near Kathu, Northern Cape, close to high power demand centres.

Who financed the Bess project in South Africa?

The BESS will be financed by ZAR 2.7 billion of non-recourse project debt, with the Standard Bank of South Africa tapped as lead arranger, while the remainder will be covered by equity from the owners.

Does Scatec own Mogobe & Perpetua?

Scatec will own 51% of the equity in the project with Perpetua Mogobe (RF) (Pty) Ltd owning 46.5% and a holding company of the Mogobe Local Community Trust 2.5%. Scatec will be the engineering, procurement, and construction (EPC) provider and provide operations & maintenance (O&M), as well as asset management (AM) services to the project.

Three of the projects are in the Northern Cape - Oasis Aggeneis in Aggeneis; Mogobe BESS at Ferrum; and Oasis Nieuwehoop at Nieuwehoop. The fourth is Oasis Mookodi at Mookodi in the North West province, while the fifth preferred bidder - for Garona substation in the Northern Cape - is set to be announced at a later stage.

The estimated cost of the Mogobe BESS project stands at ZAR 3bn (US\$170m), with the primary funding -- about 90% -- sourced from non-recourse project debt. This considerable sum, specifically ZAR 2.7bn

(US\$154m), is being facilitated through the Standard Bank of South Africa, serving as the mandated lead arranger.

Scatec is set to begin construction on the Mogobe battery energy storage system (Bess) facility near Kathu in the Northern Cape. The project, awarded under the first bid window of the Battery Energy Storage Independent Power Producer Procurement Programme, represents a major step forward in South Africa's energy infrastructure ...

Battery energy storage systems (BESS) The Nordic firm has engineering, procurement and construction (EPC) contracts making up about 83% of the project's estimated total capital expenditures. The BESS will be ...

Developer Ingrid Capacity and the storage arm of maritime firm BW Group are now building 14 BESS projects in Sweden with a combined capacity of over 200MW, with the latter also entering the Italian market. The ...

With Mogobe BESS breaking new ground as one of the largest standalone battery storage systems in Africa, Scatec is set to play a pivotal role in South Africa's energy procurement landscape. By contributing to the stabilisation of the national grid and facilitating more renewable energy connections, projects like Mogobe are crucial to ...

Oslo, 30 November 2023: Scatec ASA has been awarded preferred bidder status for the Mogobe (Ferrum) battery energy storage project totalling 103 MW/ 412 MWh under the first bid window of the Battery Energy Storage Independent ...

The Mogobe BESS project was awarded a 15-year power purchase agreement (PPA) under the first bid window of the Battery Energy Storage Independent Power Producer Procurement Programme (BESIPPPP) in South Africa. According to the PPA, Scatec will receive payments for making the storage capacity available to the National Transmission Company of ...

Renewable energy provider Scatec has reached financial close for the 103MW / 412MWh Mogobe battery energy storage system (BESS) project in South Africa and is now making "final preparations" to start construction of the project, the company said. Mogobe BESS - located in Kathu, Northern Cape - was awarded a 15-year power purchase ...

The Mogobe and Oasis Mookodi BESS projects have a combined investment value of R5.3-billion. Planned Start/End Date The Mogobe and Oasis Mookodi BESS projects are expected to enter into commercial ...

"The Mogobe BESS facility represents a significant step forward in South Africa's energy transition, and we're proud to be a part of this groundbreaking project," explained Rentia van Tonder, head ...

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The Mogobe BESS facility has received a 15-year power purchase agreement under South Africa's Battery Energy Storage Independent Power Producer Procurement Programme. The agreement ensures that Scatec will earn payments for making its storage capacity available to the National Transmission Company of South Africa. This capacity is vital ...

Its flagship Skelleftea plant, located in Sweden, is ramping up in its mission to produce enough capacity for one million EVs every year. And a new 60GWh facility in Heide, Germany is in planning too. ... The Mogobe BESS project financing is a crucial first step for South Africa's BESIPPPP standalone storage procurement model. The deal ...

The company is preparing to begin the construction of the project, Africa's first and largest standalone dispatchable BESS system, near Kathu in the Northern Cape. Scatec will hold a 51% equity share in the project, with Perpetua Mogobe (RF) owning 46.5%, and a holding company of the Mogobe Local Community Trust having the remaining 2.5%.

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