

What does the European Commission say about energy storage?

The Commission adopted in March 2023 a list of recommendations to ensure greater deployment of energy storage, accompanied by a staff working document, providing an outlook of the EU's current regulatory, market, and financing framework for storage and identifies barriers, opportunities and best practices for its development and deployment.

How will the new energy storage scheme work?

The new energy storage scheme will include a cap on the revenues of project owners, forcing them to share some or all profits above a set threshold, while a minimum floor price will guarantee certain revenues for operators.

How much government funding has been given to energy storage projects?

This was published under the 2022 to 2024 Sunak Conservative government. Over £32 million government funding has been awarded to UK projects developing cutting-edge innovative energy storage technologies that can help increase the resilience of the UK's electricity grid while also maximising value for money.

Will Statera build the largest battery storage facility in Europe?

Campaigners have slammed plans to build one of the largest battery storage facilities in Europe on their doorstep as "outrageous". Energy company Statera proposed building 900 storage containers on 26 acres of land in the village of Granborough, Buckinghamshire.

Who are the delegates at the energy storage Conference?

Join us in February for the networking event of the year, bringing together over 2000 delegates from across Europe's energy storage value chain, spanning investors, developers, IPPs, banks, government and policy-makers, TSOs and DSOs, EPCs, optimisers, manufacturers, data and analytics providers, consultancies, system integrators and more.

What is a 'cap-and-floor' energy storage scheme?

The UK government has today launched a new scheme designed to leverage investment in long-term energy storage capacity, which will operate as a 'cap-and-floor' mechanism.

Despite the effect of COVID-19 on the energy storage industry in 2020, internal industry drivers, external policies, carbon neutralization goals, and other positive factors helped maintain rapid, large-scale energy storage ...

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Concerning utility-scale energy storage, there is a pressing need for its deployment. Additionally, the crucial role played by grid-side energy storage installations, dominated by standalone and shared energy storage, is ...

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