

Thumbnail image: Chinese Premier Li Qiang meets with Saudi Crown Prince and Prime Minister Mohammed bin Salman Al Saud, and co-chairs the Fourth Meeting of the High-Level Chinese-Saudi Joint Committee with him at Riyadh's al-Yamamah Palace in Saudi Arabia on 11 September 2024.

Saudi Arabia's Renewable Energy Ambitions. Saudi Arabia has established a goal to source at least 50 percent of its power from renewable energy by 2030, expanding its capacity to 130 gigawatts (GW), 58.7 GW of which is expected to ...

Saudi Arabia has added new eligibility categories to its Premium Residency application to ease the process for residents who wish to apply for the visa scheme. The Saudi Premium Residency, a ...

Saudi Arabia has established a goal to source at least 50 percent of its power from renewable energy by 2030, expanding its capacity to 130 gigawatts (GW), 58.7 GW of which is expected to come from solar and 40 ...

In recent years, Saudi Arabia has shifted from an oil-dependent economy to a diversified powerhouse, actively attracting global businesses. Central to this transformation is Vision 2030, led by Crown Prince Mohammed bin Salman, aiming to reduce oil reliance, stimulate private sector growth, and enhance citizens' quality of life through economic, social, and ...

Saudi Arabia-based power generation company ACWA Power and its consortium partners recently achieved financial closure for the 2.63GW Al-Shuaibah solar projects in Jeddah, Saudi Arabia. The Al Shuaibah 1 and Al Shuaibah 2 solar projects will boast capacities of 600MW and 2.03GW respectively, involving a total investment of \$2.2 billion (SR8.3 ...

"This milestone agreement underscores SEC's commitment to driving Saudi Arabia's energy transition in alignment with Vision 2030 and the continuous support the company receives ...

Saudi Arabia is the first leg of Li's four-day visit to the Middle East, which will also take him to the United Arab Emirates. Shotlist: Riyadh, Saudi Arabia - Sept 11, 2024: 1. Meeting venue; 2.

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Chinese Premier Li Qiang voiced hopes for China and Saudi Arabia to continue strengthening their development strategies and expand cooperation in various fields. He also stressed the need to keep deepening ties between the two nations and boost Chinese-Gulf and Chinese-Arab relations. Li made the comments

during his official visit to Riyadh, which began ...

China benefits from its strong relationship with Saudi Arabia by having the support of a leader in the Islamic world. Beijing thus hopes to have the opportunity to increase its influence in the Middle East and elsewhere through its broader Belt and Road Initiative.. During the first China-Arab summit and the first China-Gulf Cooperation Council summit in December ...

Saudi Arabia is the first leg of Li's four-day visit to the Middle East, which will also take him to the United Arab Emirates. Editor: Gaohan. 11-09-24 03:26 BJT. Share this: Facebook Twitter Weibo. Editor's Choice. Harbin ice, snow world under construction, preparing for ...

As a subsidiary of the Public Investment Fund (PIF), Alat is set to propel Saudi Arabia into a world-class manufacturing hub by fostering sustainable practices, aiding partner companies in emissions reduction, and promoting carbon-zero manufacturing. With a resolute commitment to utilizing clean energy, Alat aims to invest USD 100 billion by ...

China seeks to boost ties with Saudi Arabia as Premier Li Qiang and Crown Prince Mohammed bin Salman held high-level talks in Riyadh on Wednesday. Li arrived in the Saudi capital late Tuesday to ...

Saudi Arabia's largest renewable energy project, the US\$2.2 billion, 2.6GW Al Shuaibah solar plant, completed financing in August 2023. The joint venture development agreement between Saudi Aramco, Badeel and Acwa Power is expected to begin commercial operation in 2025.

Saudi Arabia's economy and long-term well-being, the kingdom has taken numerous steps aimed at preserving its economic future along with the future viability of oil itself. Saudi Arabia is perhaps the world's purest example of a petrostate. More than 60% of its national budget, 75% of export revenues, and 40% of its 2016 GDP are supplied by oil

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