

Will totalenergies invest \$10 billion in Suriname Oil & Gas Project?

French oil major TotalEnergies will sign a final investment decision (FID) on Tuesday for a more than \$10 billion offshore oil and gas development in Suriname, the South American country's first, said four sources with knowledge of the project.

Does Suriname have a strong oil & gas sector?

Suriname's oil and gas sector is taking off at a dynamic time for the global energy industry, with a worldwide energy transition and wars in Ukraine and the Middle East hampering supply. With TotalEnergies sanctioning a USD 9-billion offshore project, the country's policymakers are planning sustainable gains from a volatile sector.

How much oil does Suriname produce?

A CHANGING ENERGY INDUSTRY: As of today, Suriname's oil production is dominated by state-owned Staatsolie's onshore developments. The company currently produces 17,000 bopd, CEO Annand Jagesar told The Energy Year in a recent interview.

Is biomass a source of electricity in Suriname?

Traditional biomass - the burning of charcoal, crop waste, and other organic matter - is not included. This can be an important source in lower-income settings. Suriname: How much of the country's electricity comes from nuclear power? Nuclear power - alongside renewables - is a low-carbon source of electricity.

Where is totalenergies located in Suriname?

TotalEnergies is present in Suriname since 2019 in Block 58 where five significant discoveries have been made and is also exploring Blocks 6 and 8 since 2023. TotalEnergies is a global multi-energy company that produces and markets energies: oil and biofuels, natural gas and green gases, renewables and electricity.

What is Staatsolie Maatschappij Suriname?

STAATSOLIE'S KEY ROLE: Staatsolie Maatschappij Suriname was established in 1980 to ensure a strong national role in the country's energy developments. Suriname follows the so-called Malaysian model, where a State company acts as both the national energy company and regulator, covering the responsibilities typically held by an energy ministry.

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The interview covered the current and future developments of Suriname's growing energy sector, as well as the Minister's views on existing production sharing contracts, the prospects of a local content law, and the ...

Suriname has emerged in recent years as one of the most promising new oil and gas provinces worldwide. South America's smallest nation by both size and population has recently seen major discoveries in its territorial waters, with Eni ...

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